

**THE EXCEL CENTER, LLC
BOARD OF DIRECTORS MEETING
AUGUST 7, 2023**

MINUTES

The Board of Directors of The Excel Center, LLC met at 8:30 a.m. August 7, 2023, at Goodwill's headquarters. Present were:

Gita Baker, present
Kofi Barko, present
Garland Graves, present
Perry Griffith, not present
Kent Kramer, present
Jay Oliver, present
Don Palmer, present
Laura Pickett, present
Doris Pryor, not present
Josh Shelton, present

Staff:

Shelley Ashley	Brandon Marks
Twyla Carlson	Kim Myers
Josh Cooper	Lakia Osborne
Ivan Cropper	Khalilah Palmer
Betsy Delgado	Kari Podany
Sheila Dollaske	Shonda Russell
Corey Emery	Dan Scott
Matt Fortney	Sarah Thomas
Lynn Greggs	Jen Wade
Elysse Hamlin	Danielle White
Sylvia Lauer	Jeri Zawadzki

Guests:

Carl Conwell – Goodwill TEC Director, Terre Haute
Johnny Manson – TEC Director, Southeast
Meredith Osburn – Goodwill CEO, Terre Haute
LaMeca Perkins – TEC Director, Meadows
Connie Ralph – Goodwill CEO, Evansville

Board Chair Gita Baker presided and called the meeting to order.

Gita introduced new Directors, Kofi Barko and Garland Graves.

Kent Kramer introduced Matt Fortney, new Senior Vice President, CFO/CAO for Goodwill. Kent also introduced Meredith Osburn, Connie Ralph, and Carl Conwell.

There was no public comment.

On a motion by Jay Oliver, duly seconded, the meeting minutes of the May 1, 2023, meeting were approved as previously distributed. Roll call by individual members' present were all in agreement of approval.

Josh Cooper gave the Treasurer's report for the period through June 30, 2023. Josh noted the total year-to-date revenue is \$29,953,000, \$335,000 ahead of budget and total year-to-date operating income is \$313,000, \$32,000 ahead of budget. Goodwill funding is ahead of budget because of the intercompany leases becoming entirely in-kind as of July 1, 2022. Federal funding continues to lag behind budget due to smaller than expected claims, and some open grant-covered positions. The spending plan has been updated to ensure the grant is spent by September 2024. The rent is over budget due to Anderson's move and rent incurred in both locations. Operations provided a \$1,347,000 cash flow for the year. Investing activities used \$723,000, net, for the purchase of fixed assets and GEI has paid down \$500,000 in inter-company payables.

On a motion by Jay Oliver, duly seconded, the financial statements for June and accounts payable for April, May and June were approved unanimously. Roll call by individual members' present were all in agreement of approval.

Lakia Osborne introduced Johnny Manson, new Director at Southeast location and LaMeca Perkins, new Director at Meadows location. She also mentioned new Director John Westfall from the West location.

Lakia reported on the Charter updates/renewals, highlighting the following:

- Bloomington (7-year renewal) through Indiana Charter School Board
- West, University Heights, Michigan Street, Meadows, Shadeland and Decatur (15-year renewals) through the mayor's office – Office of Education Initiatives (OEI).

There was discussion on board member support and upcoming communication.

Corey Emery reviewed the school performance summary, highlighting:

- The summary is nearly identical to the update we shared last year during our August board meeting, and it adds the 22-23 school performance.
- Excel Centers responded in 22-23 by hitting enrollment after missing the count in 2021-2022, fully responding to ending virtual instruction at the beginning of 21-22.
- Highlights of successes and opportunities for the new year.

There was a discussion on enrollment and credits earned numbers.

Corey reported on the Eligible Student Policy, noting a revision to the Determining Eligibility for State Tuition Support, noting:

- This policy was a part of the documents within the student handbook that we requested approval for in our May meeting. A week later, the state announced a shift of the dates that will be used for the two enrollment dates.
- While all this document is virtually the same, we are requesting that the board approve updated language to reflect the changes. The new policy clarifies the use of windows to determine eligibility to be prepared for any future changes from DOE.

All students enrolled in The Excel Center must establish academic engagement by each Adult Membership Count Day of the school year in order to generate state tuition support according to the following windows of time:

- *First Day of Term 1 to Fall Count Day*
- *First Day of Term 3 to Spring Count Day*

On a motion by Jay Oliver, duly seconded, the Eligible Student Policy was unanimously approved with revisions as presented.

Lakia commented on the Facilities and Safety update, noting:

- Assessments of buildings ongoing with safety audits.
- Development of emergency response systems.
- The importance of keeping up with capital expenses and routine maintenance.
- Before and after pictures of the Meadows campus refresh.
- Annual active shooter training performed.
- \$1.8 million has been spent to date on rebranding/refreshing with an additional \$1.6 million to be spent before the end of the school year.
- Grand opening of the Southeast location.

There was discussion on state or federal funding availability.

Betsy noted an application has been filed with the State requesting federal funding monies.

There were no updates/comments from the Mayor's Office.

The meeting was adjourned.